

### Stereotaxis Reports 2021 Third Quarter Financial Results

November 11, 2021

ST. LOUIS, Nov. 11, 2021 (GLOBE NEWSWIRE) -- <u>Stereotaxis</u> (NYSE: STXS), the global leader in innovative robotic technologies for the treatment of cardiac arrhythmias, today reported financial results for the third quarter ended September 30, 2021.

"We are proud of the progress made on multiple fronts in the third quarter," said David Fischel, Chairman and CEO. "We continue to demonstrate year-over-year and sequential revenue growth while improving commercial execution, establishing key strategic collaborations, advancing a wave of upcoming innovations, and enhancing our infrastructure and team."

"Renewed global adoption of robotic systems drove revenue growth in the quarter. We received orders for two Genesis systems in the United States and Europe since our last call. Progress on multiple other capital opportunities supports our confidence in additional near-term orders and an approximate doubling of robotic system revenue next year."

"China emerged as a third geographic pillar for Stereotaxis with our announcement of a strategic collaboration with MicroPort EP. Our collaboration provides for a robust product ecosystem and commercial infrastructure, and we have initiated early development, regulatory and commercial activities with the goal of significant long-term value creation."

"Our proprietary robotically-navigated magnetic ablation catheter overcame initial supply chain disruptions, and we remain on track for completion of the required testing needed for a European regulatory submission and US pivotal trial early next year. An additional set of innovations will be showcased next month at Stereotaxis' Innovation Day. We are confident in the transformative impact these innovations will have on patients, physicians, providers, and on Stereotaxis' strategic and financial future."

"This progress takes place while we are enhancing our infrastructure and growing our team. We are set to move into an enhanced and enlarged new headquarters at year end. We are pleased to welcome 14 incremental new team members year-to-date. All this takes place with continued financial discipline with total cash use year-to-date of less than two million dollars."

#### 2021 Third Quarter Financial Results

Revenue for the third quarter of 2021 totaled \$9.1 million, up 5% from \$8.7 million in the prior year third quarter. System revenue was \$3.5 million and recurring revenue was \$5.3 million, compared to \$3.0 million and \$5.5 million respectively in the prior year third quarter.

Gross margin for the third quarter of 2021 was 52% of revenue, with system gross margin of 5% and recurring revenue gross margin of 86%. Operating expenses in the quarter of \$9.4 million include \$2.6 million in non-cash stock compensation expense. Excluding stock compensation expense, adjusted operating expenses in the current quarter were \$6.8 million, compared to the prior year adjusted operating expenses of \$5.5 million. Operating expenses in the current year primarily reflect increased R&D spending and measured investment and hiring across key business functions.

Operating loss and net loss for the third quarter of 2021 were both (\$4.6) million, compared to (\$1.6) million for both in the previous year. Adjusted operating loss and adjusted net loss for the quarter, excluding non-cash stock compensation expense, were (\$2.0) million, compared to (\$0.8) million for both in the previous year. Negative free cash flow for the third quarter was (\$1.5) million, compared to (\$0.2) million in the prior year third quarter. Negative free cash flow for the first nine months of 2021 totaled (\$1.9) million, compared to (\$3.9) million during the same period the previous year.

#### Cash Balance and Liquidity

At September 30, 2021, Stereotaxis had cash and cash equivalents, including restricted cash and compensating balances, of \$42.8 compared to \$44.2 million as of December 31, 2020.

#### Forward Looking Expectations

Stereotaxis maintains its guidance of approximately \$11 million in system revenue for 2021, with an approximate doubling of system revenue in 2022 contributing to robust double digit overall revenue growth for the year. Stereotaxis expects to start 2022 with greater than \$40 million in cash. This balance sheet allows it to reach profitability without the need for additional financings.

#### Conference Call and Webcast

Stereotaxis will host a conference call and webcast today, November 11, 2021, at 10:00 a.m. Eastern Time. To access the conference call, dial 1-800-367-2403 (US and Canada) or 1-334-777-6978 (International) and give the participant pass code 1935969. Participants are asked to call 5-10 minutes prior to the start time. To access the live and replay webcast, please visit the investor relations section of the Stereotaxis website at www.Stereotaxis.com.

#### About Stereotaxis

Stereotaxis (NYSE: STXS) is the global leader in innovative robotic technologies designed to enhance the treatment of arrhythmias and perform endovascular procedures. Its mission is the discovery, development and delivery of robotic systems, instruments, and information solutions for the interventional laboratory. These innovations help physicians provide unsurpassed patient care with robotic precision and safety, improved lab efficiency and productivity, and enhanced integration of procedural information. Stereotaxis' Robotic Magnetic Navigation technology is used in the United States, Europe, Asia, and elsewhere. For more information, please visit <a href="https://www.Stereotaxis.com">www.Stereotaxis.com</a> or follow us on <a href="facebook">Facebook</a>, <a href="mailto:Twitter">Twitter</a>, <a href="mailto:LinkedIn,">LinkedIn</a>, <a href="mailto:Instagram">Instagram</a>, and <a href="mailto:YouTube">YouTube</a>.

This press release includes statements that may constitute "forward-looking" statements, usually containing the words "believe", "estimate", "project", "expect" or similar expressions. Forward-looking statements inherently involve risks and uncertainties that could cause actual results to differ

materially. Factors that would cause or contribute to such differences include, but are not limited to, the Company's ability to manage expenses at sustainable levels, acceptance of the Company's products in the marketplace, the effect of global economic conditions on the ability and willingness of customers to purchase its technology, competitive factors, changes resulting from healthcare policy, dependence upon third-party vendors, timing of regulatory approvals, the impact of pandemics or other disasters, and other risks discussed in the Company's periodic and other filings with the Securities and Exchange Commission. By making these forward-looking statements, the Company undertakes no obligation to update these statements for revisions or changes after the date of this release. There can be no assurance that the Company will recognize revenue related to its purchase orders and other commitments because some of these purchase orders and other commitments are subject to contingencies that are outside of the Company's control and may be revised, modified, delayed, or canceled.

#### **Company Contacts:**

David L. Fischel Chairman and Chief Executive Officer

Kimberly R. Peery Chief Financial Officer

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# STEREOTAXIS, INC. STATEMENTS OF OPERATIONS (Unaudited)

		Three Mor Septen					nths Ended nber 30,	
		2021		2020		2021		2020
Revenue:								
Systems	\$	3,541,360	\$	2,953,005	\$	8,830,052	\$	2,965,774
Disposables, service and accessories	•	5,318,562	*	5,504,048	•	17,210,790	*	16,099,915
Sublease		246,530		246,530		739,590		739,590
Total revenue		9,106,452		8,703,583		26,780,432		19,805,279
Cost of revenue:								
Systems		3,374,857		3,031,440		6,199,980		3,253,976
Disposables, service and accessories		750,507		747,285		2,558,414		2,068,085
Sublease		246,530		246,530		739,590		739,590
Total cost of revenue		4,371,894		4,025,255		9,497,984		6,061,651
Gross margin		4,734,558		4,678,328		17,282,448		13,743,628
Operating expenses:								
Research and development		2,499,789		1,952,641		7,583,908		6,038,753
Sales and marketing		2,910,134		2,822,680		8,902,100		8,279,853
General and administrative		3,944,452		1,466,046		10,335,100		4,962,227
Total operating expenses		9,354,375		6,241,367		26,821,108		19,280,833
Operating loss		(4,619,817)		(1,563,039)		(9,538,660)		(5,537,205)
Interest (expense) income, net		1,258		(9,933)		(5,585)		71,596
Gain on extinguishment of debt				-		2,182,891		
Net loss	\$	(4,618,559)	\$	(1,572,972)	\$	(7,361,354)	\$	(5,465,609)
Cumulative dividend on convertible preferred stock		(338,718)		(343,101)		(1,006,466)		(1,028,950)
Net loss attributable to common stockholders	\$	(4,957,277)	\$	(1,916,073)	\$	(8,367,820)	\$	(6,494,559)
Net loss per share attributed to common stockholders:								
Basic	\$	(0.07)	\$	(0.03)	\$	(0.11)	\$	(0.09)
Diluted	\$	(0.07)	\$	(0.03)	\$	(0.11)	\$	(0.09)
Weighted average number of common shares and equivalents:  Basic		75,700,389		74,488,771		75,476,381		72,004,956

Diluted 75,700,389 74,488,771 75,476,381 72,004,956

## STEREOTAXIS, INC. BALANCE SHEETS

Name		;	September 30, 2021		December 31, 2020	
Current asserts:         4 40,243,223         \$ 43,939,512           Castricted cash - current         1,604,331         26,0620           Compensating cash arrangement         251,548         250,620           Accounts receivable, net of allowance of \$153,148 and \$123,614 at 2021 and 2020, respectively         3,854,572         3,295,457           Prepaid expenses and other current assets         5,341,0612         25,716,738           Total current assets         5,3410,612         257,167,39           Propaid expenses and other current assets         5,3410,612         257,167,39           Total current assets         5,3410,612         257,167,39           Property and equipment, net         1,153,231         19,122           Cerrating lease right-of-use assets         6,403,035         2,235,442           Other assets         5,545,555,855,855         3,355,455           Total assets         5         5,185,855         3,365,55           Liabilities and stockholders' equity         5         5         1,185,231           Current pert debt         \$         \$         1,185,038           Accounts payable         3,397,228         1,608,638           Accurrent portion of operating lease liabilities         1,793,298         5,807,708           Long-term deferred revenue			(Unaudited)			
Cash and cash equivalents         \$ 40,243,223         \$ 43,939,512           Restricted cash - current         1,604,331	Assets					
Restricted cash - current         1,604,331         200,000           Compensating cash arrangement         251,548         250,602           Accounts receivable, net of allowance of \$153,148 and \$123,614 at 2021 and 2020, respectively Inventories, net         2,385,4572         3,295,457           Prepaid expense and other current assets         5,3410,612         52,716,739           Property and equipment, net         1,153,231         1155,129           Restricted cash         70,000         2-1           Operating lease right-of-use assets         6,403,035         2,255,442           Other assets         253,416         308,515           Total assets         5,180,294         3,985,15           Total assets         6,1820,294         3,585,25           Corrent lassets         5,185,25         3,585,25           Liabilities and stockholders' equity         3,937,228         1,185,058           Accounts payable         3,937,228         1,688,658           Accounts payable         3,937,228         1,688,658           Account payable         3,937,228         1,583,18           Deferred revenue         6,684,611         2,287,487           Total current labilities         1,793,298         5,887,78           Cong-term deterned revenue <th< td=""><td>Current assets:</td><td></td><td></td><td></td><td></td></th<>	Current assets:					
Compensating cash arrangement         251,548         250,620           Accounts receivable, net of allowance of \$153,148 and \$123,614 at 2021 and 2020, respectively Inventories, net         5,073,625         3,515,136           Inventories, net         3,854,572         3,295,457           Prepaid expenses and other current assets         2,383,673         1,716,014           Total current assets         5,410,612         5,2716,739           Property and equipment, net         1,153,221         195,129           Restricted cash         700,000         2,234,42           Operating lease right-of-use assets         6043,035         2,234,62           Other assets         253,416         308,151           Total assets         \$ 61,920,294         \$ 55,455,825           Liabilities and stockholders' equity         \$ 1,185,058           Accounts payable         3,937,28         1,608,635           Accounts payable         3,937,28         1,608,635           Accounts payable         3,937,28         1,608,635           Accounts payable         5,525,2390         3,292,277           Current portion of operating lease liabilities         6,688,239         5,282,770           Total current payable         1,793,288         548,915           Long-term debt         <	Cash and cash equivalents	\$	40,243,223	\$	43,939,512	
Accounts receivable, net of allowance of \$153,148 and \$123,614 at 2021 and 2020, respectively Inventories, net of allowance of \$153,148 and \$123,614 at 2021 and 2020, respectively         \$,073,265         3,515,136           Inventories, net of expenses and other current assets         2,383,673         1,716,074           Propati expenses and other current assets         53,410,612         52,716,739           Property and equipment, net         1,153,21         195,129           Restricted cash         700,000         700,000           Operating lease right-of-use assets         64,03,035         2,235,442           Other assets         65,324         308,515           Total assets         5         5,455,855           Total assets         8         5,345         5,5455,855           Total assets         8         5,345         5,5455,855           Total assets         8         3,397,228         1,608,636           Accounts payable         3,397,228         1,608,636           Accounts payable         3,397,228         1,608,636           Accounts payable         6,688,239         5,282,770           Current portion of operating lease liabilities         13,842,468         13,573,186           Long-term debt         1,793,298         548,915           Operating lease	Restricted cash - current		1,604,331		=	
Inventories, net Prepaid expenses and other current assets         3,854,572 (2,936,736)         3,295,457 (1,716,1014)           Otola current assets         5,341,0612 (1,532,341)         1,915,224 (1,532,341)         1,915,224 (1,532,341)         1,915,224 (1,532,341)         1,915,224 (1,532,341)         1,915,224 (1,532,341)         1,915,224 (1,532,341)         2,235,424 (2,532,341)         2,235,424 (2,532,341)         2,235,424 (2,532,341)         3,037,224 (2,532,341)         3,037,235 (2,535,58,58)         3,037,228 (2,532,341)         3,037,228 (2,532,341)         1,185,058 (2,532,341)         3,237,428 (2,532,341)         1,185,058 (2,532,341)         3,237,228 (2,532,341)         3,237,228 (2,			251,548			
Prepaid expenses and other current assets         2,383,673         1,716,014           Total current assets         53,410,612         52,716,738           Property and equipment, net         1,163,231         195,128           Poperating lease right-of-use assets         6,000,000         2,235,442           Other assets         253,416         30,515           Total assets         61,920,249         \$5,455,855           Libilities and stockholders' equity         ************************************	Accounts receivable, net of allowance of \$153,148 and \$123,614 at 2021 and 2020, respectively		5,073,265		3,515,136	
Total current assets         53,410,612         52,716,739           Property and equipment, net         1,153,231         195,129           Restricted cash         700,000         2           Operating lease right-of-use assets         6,403,035         2,235,442           Other assets         253,416         308,515           Total assets         56,192,029         55,555,825           Liabilities         5         5,200,205           Current liabilities         3,397,228         1,606,636           Accounts payable         3,397,228         1,606,636           Accounts payable         3,397,228         1,606,636           Accounts payable         3,397,228         1,606,636           Accounts payable         3,508,728         1,606,636           Accounts payable         3,684,631         2,287,407           Current portion of operating lease liabilities         1,608,632         3,502,203           Deferred revenue         1,793,208         3,503,731           Long-term deferred vernue         1,793,208         3,503,731           Long-term deferred vernue         1,793,208         3,503,731           Long-term deferred vernue         5,917,53         1,502,503           Scheis         5,503,63	Inventories, net					
Property and equipment, net Restricted cash         1,153,231         195,129           Restricted cash         700,000         -           Operating lease right-of-use assets         6,403,035         2,235,445           Other assets         253,416         308,515           Total assets         253,416         308,515           Liabilities and stockholders' equity         Secretary         Secretary           Current liabilities         3,337,228         1,185,058           Accounts payable         3,937,228         1,608,636           Account payable         6,688,239         2,827,70           Accoured liabilities         6,588,239         3,292,71           Obefrered revenue         6,588,239         3,282,716           Long-term debt         1,793,289         348,915           Operating lease liabilities         1,793,289         348,915           Operating lease liabilities         5,911,757         1-2           Long-term debt         1,793,289         348,915           Operating lease liabilities         5,911,757         -2           Long-term debt         2,911,757         -2         -2           Operating lease liabilities         5,911,757         -2           Competitible preferred stock,	Prepaid expenses and other current assets		2,383,673		1,716,014	
Restricted cash         700,000         -           Operating lease right-of-use assets         6,403,038         2,235,442           Other assets         253,416         308,515           Total assets         61,920,294         55,455,855           Liabilities and stockholders' equity         ************************************	Total current assets		53,410,612		52,716,739	
Operating lease right-of-use assets         6,403,035         2,235,442           Other assets         253,416         308,515           Total assets         61,920,294         \$5,545,625           Liabilities and stockholders' equity         "Total counts to stockholders' equity           Current liabilities         "Short-term debt         \$ 1,185,058           Accounts payable         3,937,228         1,608,636           Accourded liabilities         2,562,390         3,202,235           Deferred revenue         6,688,232         5,282,770           Current portion of operating lease liabilities         13,842,468         13,573,168           Long-term debt         1,793,298         548,915           Long-term debt scotage asserting lease liabilities         1,793,298         548,915           Operating lease liabilities         21,758,108         31,232           Total liabilities         21,758,108         31,226,584           Series A - Convertible preferred stock         21,763,308         5,887,68         5,805,283           Scores A - Convertible preferred stock, Series A, par value \$0.001; 22,387 and 22,513 shares outstanding at 2021 and 2020, respectively         5,583,768         5,605,233           Stockholders' equity:         5,605,233         5,583,768         5,605,233	Property and equipment, net		1,153,231		195,129	
Other assets         253,416         308,515           Total assets         \$ 61,920,294         \$ 55,455,825           Liabilities and stockholders' equity         Use of the properties	Restricted cash		700,000		-	
Total assets   \$ 61,920,294   \$ 55,455,825     Liabilities and stockholders' equity     Current liabilities:     Short-term debt   \$ 3,397,228   1,185,058     Accounts payable   \$ 2,562,390   3,292,235     Deferred revenue   \$ 6,688,239   5,282,770     Current potrion of operating lease liabilities   \$ 654,611   2,287,487     Total current liabilities   \$ 654,611   2,287,487     Total current liabilities   \$ 13,842,468   13,573,186     Long-term debt   \$ 1,793,298   548,915     Copy-term debt   \$ 1,793,298   548,915     Copy-term deferred revenue   \$ 1,793,298   548,915     Copy-term deferred stock   \$ 215,861   131,231     Total liabilities   \$ 215,861   131,231     Total liabilities   \$ 215,861   5,583,768   5,605,323     Scries A - Convertible preferred stock, Series A, par value \$0.001; 22,387 and 22,513 shares outstanding at 2021 and 2020, respectively   \$ 5,583,768   5,605,323     Stockholders' equity:   \$ 5,610   2,589     Comvertible preferred stock, Series B, par value \$0.001; 10,000,000 shares authorized, 5,610,121     shares outstanding at 2021 and 2020   \$ 5,610     Common stock, par value \$0.001; 300,000,000 shares authorized, 74,579,198 and 73,694,203     Additional paid-in capital   \$ 530,019,539   \$ 522,709,846     Treasury stock, 4,015 shares at 2021 and 2020   \$ (205,999)     Accumulated deficit   \$ (495,320,587)   (487,959,233)     Total stockholders' equity   \$ (487,959,233)     Total stockholde	Operating lease right-of-use assets		6,403,035		2,235,442	
Liabilities and stockholders' equity           Current liabilities:           Short-term debt         \$	Other assets		253,416	_	308,515	
Current liabilities:   Short-term debt   \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Total assets	\$	61,920,294	\$	55,455,825	
Short-term debt         \$ 1,185,058           Accounts payable         3,937,228         1,608,636           Accrued liabilities         2,562,390         3,209,235           Deferred revenue         6,688,239         5,282,770           Current portion of operating lease liabilities         554,611         2,287,487           Total current liabilities         13,842,468         13,573,186           Long-term debt         1,793,298         548,915           Long-term deferred revenue         1,793,298         548,915           Operating lease liabilities         5,911,757         -           Other liabilities         215,861         131,231           Total liabilities         215,861         131,231           Total liabilities         217,63,384         15,226,584           Series A - Convertible preferred stock, Series A, par value \$0.001; 22,387 and 22,513 shares outstanding at 2021 and 2020, respectively         5,583,768         5,605,323           Stockholders' equity:         5,583,768         5,605,323         5,610         5,610           Convertible preferred stock, Series B, par value \$0.001; 10,000,000 shares authorized, 5,610,121         5,610         5,610         5,610           Convertible preferred stock, Series B, par value \$0.001; 300,000,000 shares authorized, 74,579,198 and 73,694,203         74	Liabilities and stockholders' equity					
Accounts payable         3,937,228         1,608,636           Accrued liabilities         2,562,390         3,209,235           Deferred revenue         6,688,239         5,282,770           Current portion of operating lease liabilities         654,611         2,287,487           Total current liabilities         13,842,468         13,573,186           Long-term debt         -         973,252           Long-term deferred revenue         1,793,298         548,915           Operating lease liabilities         5,911,757         -           Other liabilities         215,861         131,231           Total liabilities         21,763,384         15,226,584           Series A - Convertible preferred stock, Series A, par value \$0.001; 22,387 and 22,513 shares outstanding at 2021 and 2020, respectively         5,583,768         5,605,323           Stockholders' equity:         5,583,768         5,605,323         5,610         5,610           Convertible preferred stock, Series B, par value \$0.001; 10,000,000 shares authorized, 5,610,121         5,610         5,610         5,610           Convertible preferred stock, par value \$0.001; 300,000,000 shares authorized, 74,579,198 and 73,694,203         74,579         73,694           Additional paid-in capital         530,019,539         522,709,846           Treasury stock, 4	Current liabilities:					
Accrued liabilities         2,562,390         3,209,235           Deferred revenue         6,688,239         5,282,770           Current portion of operating lease liabilities         654,611         2,287,487           Total current liabilities         13,842,468         13,573,186           Long-term debt         -         973,252           Long-term deferred revenue         1,793,298         548,915           Operating lease liabilities         5,911,757         -           Other liabilities         215,861         131,231           Total liabilities         217,63,384         15,226,584           Series A - Convertible preferred stock.           Convertible preferred stock, Series A, par value \$0.001; 22,387 and 22,513 shares outstanding at 2021 and 2020, respectively         5,583,768         5,605,323           Stockholders' equity:         5,583,768         5,605,323           Common stock, par value \$0.001; 300,000,000 shares authorized, 5,610,121         5,610         5,610           Common stock, par value \$0.001; 300,000,000 shares authorized, 74,579,198 and 73,694,203         74,579         73,694           Additional paid-in capital         530,019,539         522,709,846           Treasury stock, 4,015 shares at 2021 and 2020         (205,999)         (205,999)           Accumulated deficit	Short-term debt	\$	=	\$	1,185,058	
Deferred revenue         6,688,239         5,282,770           Current portion of operating lease liabilities         654,611         2,287,487           Total current liabilities         13,842,468         13,573,186           Long-term debt         -         973,252           Long-term deferred revenue         1,793,298         548,915           Operating lease liabilities         5,911,757         -           Other liabilities         215,861         131,231           Total liabilities         215,861         131,231           Series A - Convertible preferred stock:         2         2           Convertible preferred stock, Series A, par value \$0.001; 22,387 and 22,513 shares outstanding at 2021 and 2020, respectively         5,583,768         5,605,323           Stockholders' equity:         5,583,768         5,605,323         5,605,323           Convertible preferred stock, Series B, par value \$0.001; 10,000,000 shares authorized, 5,610,121 shares outstanding at 2021 and 2020         5,610         5,610           Common stock, par value \$0.001; 300,000,000 shares authorized, 74,579,198 and 73,694,203 shares issued at 2021 and 2020, respectively         74,579         73,694           Additional paid-in capital         530,019,539         522,709,846           Treasury stock, 4,015 shares at 2021 and 2020         (487,959,233)	Accounts payable		3,937,228		1,608,636	
Current portion of operating lease liabilities         654,611         2,287,487           Total current liabilities         13,842,468         13,573,186           Long-term debt         -         973,252           Long-term deferred revenue         1,793,298         548,915           Operating lease liabilities         5,911,757         -           Other liabilities         215,861         131,231           Total liabilities         21,763,384         15,226,584           Series A - Convertible preferred stock:         Convertible preferred stock, Series A, par value \$0.001; 22,387 and 22,513 shares outstanding at 2021 and 2020, respectively         5,583,768         5,605,323           Stockholders' equity:         Convertible preferred stock, Series B, par value \$0.001; 10,000,000 shares authorized, 5,610,121 shares outstanding at 2021 and 2020         5,610         5,610           Common stock, par value \$0.001; 300,000,000 shares authorized, 74,579,198 and 73,694,203         74,579         73,694           Additional paid-in capital         530,019,539         522,709,846           Treasury stock, 4,015 shares at 2021 and 2020         (205,999)         (205,999)           Accumulated deficit         (495,320,587)         (487,959,233)           Total stockholders' equity         34,573,142         34,623,918	Accrued liabilities		2,562,390		3,209,235	
Total current liabilities         13,842,468         13,573,186           Long-term debt         -         973,252           Long-term deferred revenue         1,793,298         548,915           Operating lease liabilities         5,911,757         -           Other liabilities         215,861         131,231           Total liabilities         21,763,384         15,226,584           Series A - Convertible preferred stock:         Convertible preferred stock, Series A, par value \$0.001; 22,387 and 22,513 shares outstanding at 2021 and 2020, respectively         5,583,768         5,605,323           Stockholders' equity:         Convertible preferred stock, Series B, par value \$0.001; 10,000,000 shares authorized, 5,610,121 shares outstanding at 2021 and 2020         5,610         5,610           Common stock, par value \$0.001; 300,000,000 shares authorized, 74,579,198 and 73,694,203 shares issued at 2021 and 2020, respectively         74,579         73,694           Additional paid-in capital         530,019,539         522,709,846           Treasury stock, 4,015 shares at 2021 and 2020         (205,999)         (205,999)           Accumulated deficit         (495,320,587)         (487,959,233)           Total stockholders' equity         34,573,142         34,623,918	Deferred revenue		6,688,239		5,282,770	
Long-term debt         -         973,252           Long-term deferred revenue         1,793,298         548,915           Operating lease liabilities         5,911,757         -           Other liabilities         215,861         131,231           Total liabilities         21,763,384         15,226,584           Series A - Convertible preferred stock:         -           Convertible preferred stock, Series A, par value \$0.001; 22,387 and 22,513 shares outstanding at 2021 and 2020, respectively         5,583,768         5,605,323           Stockholders' equity:         Convertible preferred stock, Series B, par value \$0.001; 10,000,000 shares authorized, 5,610,121 shares outstanding at 2021 and 2020         5,610         5,610           Common stock, par value \$0.001; 300,000,000 shares authorized, 74,579,198 and 73,694,203 shares issued at 2021 and 2020, respectively         74,579         73,694           Additional paid-in capital         530,019,539         522,709,846           Treasury stock, 4,015 shares at 2021 and 2020         (205,999)         (205,999)           Accumulated deficit         (495,320,587)         (487,959,233)           Total stockholders' equity         34,573,142         34,623,918	Current portion of operating lease liabilities		654,611		2,287,487	
Long-term deferred revenue         1,793,298         548,915           Operating lease liabilities         5,911,757         -           Other liabilities         215,861         131,231           Total liabilities         21,763,384         15,226,584           Series A - Convertible preferred stock:         -           Convertible preferred stock, Series A, par value \$0.001; 22,387 and 22,513 shares outstanding at 2021 and 2020, respectively         5,583,768         5,605,323           Stockholders' equity:         -         -         -         -           Convertible preferred stock, Series B, par value \$0.001; 10,000,000 shares authorized, 5,610,121 shares outstanding at 2021 and 2020         5,610         5,610         5,610           Common stock, par value \$0.001; 300,000,000 shares authorized, 74,579,198 and 73,694,203 shares issued at 2021 and 2020, respectively         74,579         73,694           Additional paid-in capital         530,019,539         522,709,846           Treasury stock, 4,015 shares at 2021 and 2020         (205,999)         (205,999)           Accumulated deficit         (495,320,587)         (487,959,233)           Total stockholders' equity         34,623,918	Total current liabilities		13,842,468		13,573,186	
Operating lease liabilities         5,911,757         -           Other liabilities         215,861         131,231           Total liabilities         21,763,384         15,226,584           Series A - Convertible preferred stock:         Convertible preferred stock, Series A, par value \$0.001; 22,387 and 22,513 shares outstanding at 2021 and 2020, respectively         5,583,768         5,605,323           Stockholders' equity:         Convertible preferred stock, Series B, par value \$0.001; 10,000,000 shares authorized, 5,610,121 shares outstanding at 2021 and 2020         5,610         5,610         5,610           Common stock, par value \$0.001; 300,000,000 shares authorized, 74,579,198 and 73,694,203 shares issued at 2021 and 2020, respectively         74,579         73,694           Additional paid-in capital         530,019,539         522,709,846           Treasury stock, 4,015 shares at 2021 and 2020         (205,999)         (205,999)           Accumulated deficit         (495,320,587)         (487,959,233)           Total stockholders' equity         34,623,918	Long-term debt		-		973,252	
Other liabilities         215,861         131,231           Total liabilities         21,763,384         15,226,584           Series A - Convertible preferred stock:         21,763,384         15,226,584           Convertible preferred stock, Series A, par value \$0.001; 22,387 and 22,513 shares outstanding at 2021 and 2020, respectively         5,583,768         5,605,323           Stockholders' equity:         5,583,768         5,605,323           Convertible preferred stock, Series B, par value \$0.001; 10,000,000 shares authorized, 5,610,121 shares outstanding at 2021 and 2020         5,610         5,610           Common stock, par value \$0.001; 300,000,000 shares authorized, 74,579,198 and 73,694,203 shares issued at 2021 and 2020, respectively         74,579         73,694           Additional paid-in capital         530,019,539         522,709,846           Treasury stock, 4,015 shares at 2021 and 2020         (205,999)         (205,999)           Accumulated deficit         (495,320,587)         (487,959,233)           Total stockholders' equity         34,573,142         34,623,918	Long-term deferred revenue		1,793,298		548,915	
Total liabilities         21,763,384         15,226,584           Series A - Convertible preferred stock.         Convertible preferred stock, Series A, par value \$0.001; 22,387 and 22,513 shares outstanding at 2021 and 2020, respectively         5,583,768         5,605,323           Stockholders' equity:         Convertible preferred stock, Series B, par value \$0.001; 10,000,000 shares authorized, 5,610,121 shares outstanding at 2021 and 2020         5,610         5,610           Common stock, par value \$0.001; 300,000,000 shares authorized, 74,579,198 and 73,694,203 shares issued at 2021 and 2020, respectively         74,579         73,694           Additional paid-in capital         530,019,539         522,709,846           Treasury stock, 4,015 shares at 2021 and 2020         (205,999)         (205,999)           Accumulated deficit         (495,320,587)         (487,959,233)           Total stockholders' equity         34,573,142         34,623,918	Operating lease liabilities		5,911,757		-	
Series A - Convertible preferred stock:         Convertible preferred stock, Series A, par value \$0.001; 22,387 and 22,513 shares outstanding at 2021 and 2020, respectively       5,583,768       5,605,323         Stockholders' equity:       5,583,768       5,605,323         Convertible preferred stock, Series B, par value \$0.001; 10,000,000 shares authorized, 5,610,121 shares outstanding at 2021 and 2020       5,610       5,610         Common stock, par value \$0.001; 300,000,000 shares authorized, 74,579,198 and 73,694,203 shares issued at 2021 and 2020, respectively       74,579       73,694         Additional paid-in capital       530,019,539       522,709,846         Treasury stock, 4,015 shares at 2021 and 2020       (205,999)       (205,999)         Accumulated deficit       (495,320,587)       (487,959,233)         Total stockholders' equity       34,573,142       34,623,918	Other liabilities		215,861		131,231	
Convertible preferred stock, Series A, par value \$0.001; 22,387 and 22,513 shares outstanding at 2021 and 2020, respectively       5,583,768       5,605,323         Stockholders' equity:       5,583,768       5,605,323         Convertible preferred stock, Series B, par value \$0.001; 10,000,000 shares authorized, 5,610,121 shares outstanding at 2021 and 2020       5,610       5,610         Common stock, par value \$0.001; 300,000,000 shares authorized, 74,579,198 and 73,694,203 shares issued at 2021 and 2020, respectively       74,579       73,694         Additional paid-in capital       530,019,539       522,709,846         Treasury stock, 4,015 shares at 2021 and 2020       (205,999)       (205,999)         Accumulated deficit       (495,320,587)       (487,959,233)         Total stockholders' equity       34,573,142       34,623,918	Total liabilities		21,763,384		15,226,584	
Convertible preferred stock, Series A, par value \$0.001; 22,387 and 22,513 shares outstanding at 2021 and 2020, respectively       5,583,768       5,605,323         Stockholders' equity:       5,583,768       5,605,323         Convertible preferred stock, Series B, par value \$0.001; 10,000,000 shares authorized, 5,610,121 shares outstanding at 2021 and 2020       5,610       5,610         Common stock, par value \$0.001; 300,000,000 shares authorized, 74,579,198 and 73,694,203 shares issued at 2021 and 2020, respectively       74,579       73,694         Additional paid-in capital       530,019,539       522,709,846         Treasury stock, 4,015 shares at 2021 and 2020       (205,999)       (205,999)         Accumulated deficit       (495,320,587)       (487,959,233)         Total stockholders' equity       34,573,142       34,623,918	Series A - Convertible preferred stock:					
Stockholders' equity:         Convertible preferred stock, Series B, par value \$0.001; 10,000,000 shares authorized, 5,610,121       5,610       5,610         shares outstanding at 2021 and 2020       5,610       5,610         Common stock, par value \$0.001; 300,000,000 shares authorized, 74,579,198 and 73,694,203       74,579       73,694         Additional paid-in capital       530,019,539       522,709,846         Treasury stock, 4,015 shares at 2021 and 2020       (205,999)       (205,999)         Accumulated deficit       (495,320,587)       (487,959,233)         Total stockholders' equity       34,573,142       34,623,918						
Convertible preferred stock, Series B, par value \$0.001; 10,000,000 shares authorized, 5,610,121 shares outstanding at 2021 and 2020       5,610       5,610         Common stock, par value \$0.001; 300,000,000 shares authorized, 74,579,198 and 73,694,203 shares issued at 2021 and 2020, respectively       74,579       73,694         Additional paid-in capital       530,019,539       522,709,846         Treasury stock, 4,015 shares at 2021 and 2020       (205,999)       (205,999)         Accumulated deficit       (495,320,587)       (487,959,233)         Total stockholders' equity       34,573,142       34,623,918	2021 and 2020, respectively		5,583,768		5,605,323	
shares outstanding at 2021 and 2020       5,610       5,610         Common stock, par value \$0.001; 300,000,000 shares authorized, 74,579,198 and 73,694,203       74,579       73,694         Additional paid-in capital       530,019,539       522,709,846         Treasury stock, 4,015 shares at 2021 and 2020       (205,999)       (205,999)         Accumulated deficit       (495,320,587)       (487,959,233)         Total stockholders' equity       34,573,142       34,623,918	Stockholders' equity:					
Common stock, par value \$0.001; 300,000,000 shares authorized, 74,579,198 and 73,694,203       74,579       73,694         shares issued at 2021 and 2020, respectively       530,019,539       522,709,846         Additional paid-in capital       530,019,539       522,709,846         Treasury stock, 4,015 shares at 2021 and 2020       (205,999)       (205,999)         Accumulated deficit       (495,320,587)       (487,959,233)         Total stockholders' equity       34,573,142       34,623,918			5,610		5,610	
Additional paid-in capital       530,019,539       522,709,846         Treasury stock, 4,015 shares at 2021 and 2020       (205,999)       (205,999)         Accumulated deficit       (495,320,587)       (487,959,233)         Total stockholders' equity       34,573,142       34,623,918			74.579		73.694	
Treasury stock, 4,015 shares at 2021 and 2020         (205,999)         (205,999)           Accumulated deficit         (495,320,587)         (487,959,233)           Total stockholders' equity         34,573,142         34,623,918			·		•	
Accumulated deficit         (495,320,587)         (487,959,233)           Total stockholders' equity         34,573,142         34,623,918	·					
Total stockholders' equity 34,573,142 34,623,918			, , ,		, ,	
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	Total liabilities and stockholders' equity	\$	61,920,294	\$	55,455,825	



Source: Stereotaxis, Inc.