FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, [D.C. 20549
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neck this box if no longer subject
Section 16. Form 4 or Form 5
ligations may continue. See
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Isaac Paul J					2. Issuer Name and Ticker or Trading Symbol Stereotaxis, Inc. [STXS]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner						
(Last) C/O ARI MANAC	3. Date of Earliest Transaction (Month/Day/Year) 07/13/2020									Officer (give title Other (specify below) below)										
LLC, 530 FIFTH AVENUE, 20TH FLOOR					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) NEW YORK NY 10036															X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)		(Stat	e) (Z	ip)																
			Table	I - N	on-Deriva	tive	Secui	rities	Ac	quire	d, Dis	sposed of	, or B	enefic	ally Own	ed				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/N				Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4)							6. Ownership Form: Direct (D) or Indirect g (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
										Code	v	Amount	(A) or (D)	Price	Transac (Instr. 3	ion(s)		(Instr. 4)		
Common Stock 07/13/20					20			S		23,818	D	\$4.23	4,288,190		I		See Footnote ⁽²⁾			
Common Stock														26	,000		D			
			Tal	ole II								osed of, convertib				d				
1. Title of Derivative Security (Instr. 3)	2. Conversion Exercised Price of Derivative Security	on se	3. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)		Code 8)	ransaction of ode (Instr. Derivative			6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount or Number of Title Shares		8. Price of Derivative Security (Instr. 5) (Instr. 5) (Instr. 5) (Instr. 4)		e ally g i	10. Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)	

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$4.10 to \$4.40, inclusive. The reporting person undertakes to provide to Stereotaxis, Inc., any security holder of Stereotaxis, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.
- 2. Securities beneficially owned by Arbiter Partners Capital Management LLC ("Arbiter"). Arbiter is a registered investment adviser that manages and/or administers Arbiter Partners QP LP, an affiliated investment fund (the "Fund"). Mr. Isaac controls Arbiter. The securities reported as beneficially owned by Mr. Isaac include the securities beneficially owned by the Fund. Mr. Isaac, Arbiter and the Fund have filed a Statement on Schedule 13G with respect to the common stock of the Issuer. Mr. Isaac disclaims beneficial ownership of these securities for all purposes of Section 16 of the Securities Exchange Act of 1934, as amended, except to the extent of his pecuniary interest therein.

/s/ Paul J. Isaac

07/14/2020

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.