SEC	Form 4	1
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FORM 4
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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPRC	
MB Number:	3235-028

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number:	3235-0287
Estimated average burder	n
hours per response:	0.5
nours per response:	0.8

1. Name and Addres <u>MIDDLETO</u>	ss of Reporting Person <u>N FRED A</u>	*		er Name <b>and</b> Ticker otaxis, Inc. [ ;			/mbol			ationship of Reportin ( all applicable) Director Officer (give title	X	) to Issu 10% Ov Other (s	wner
(Last) 400 SOUTH EL STE 1200	(First) CAMINO REAL	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 11/10/2010						below) below)			
			4. If Am	nendment, Date of C	Driginal	Filed (	Month/Day/Yea	ar)	6. Indiv Line)	vidual or Joint/Group	Filing (Ch	eck App	olicable
(Street)									X	Form filed by One	e Reporting	Persor	ו ו
SAN MATEO	CA	94402-1708	_							Form filed by Mor Person	e than One	e Repor	ting
(City)	(State)	(Zip)											
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
Date		ansaction th/Day/Year)	Execution Date, Transac						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			(1150.4)

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puis, caris, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number Derivativ Securitie Acquired or Dispos of (D) (In 3, 4 and 5	re s I (A) sed str.	6. Date Exerc Expiration Da (Month/Day/\	ation Date h/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Common Stock Warrant (right to buy)	\$4.015	11/10/2010		J <sup>(1)</sup>		383,726		03/01/2011	02/28/2016	Common Stock	383,726	\$0	383,726	I	Sanderling Venture Partners VI Co- Investment Fund, L.P.
Common Stock Warrant (right to buy)	\$4.015	11/10/2010		J <sup>(1)</sup>		7,426		03/01/2011	02/28/2016	Common Stock	7,426	\$0	7,426	I	Sanderling VI Beteiligungs GmbH & Co KG
Common Stock Warrant (right to buy)	\$4.015	11/10/2010		J <sup>(1)</sup>		8,848		03/01/2011	02/28/2016	Common Stock	8,848	\$0	8,848	Ι	Sanderling VI Limited Partnership

Explanation of Responses:

1. Warrant received in connection with the extension of an unsecured loan commitment between Sanderling Venture Partners VI Co-Investment Fund, L.P., Sanderling VI Beteiligungs GmbH & Co KG, Sanderling VI Limited Partnership and Issuer.

**Remarks:** 

## /s/ Fred A. Middleton

\*\* Signature of Reporting Person

11/12/2010

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.