| SEC Form 4 | |
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 \Box

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | |
|--------------------------|-----|--|--|--|--|--|
| OMB Number: 3235-028 | | | | | | |
| Estimated average burden | | | | | | |
| hours per response: | 0.5 | | | | | |

| 1. Name and Address of Reporting Person [*] Alafi Christopher D | | n* | 2. Issuer Name and Ticker or Trading Symbol <u>Stereotaxis, Inc.</u> [STXS] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|---|---------|----------|---|--|---|-----------------------|--|--|--|
| Alan Christopher D | | | | | Director | 10% Owner | | | |
| (Last) P.O. BOX 7338 | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 03/14/2008 | | Officer (give title below) | Other (specify below) | | | |
| <i>y</i> | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | vidual or Joint/Group Filing | J (Check Applicable | | | |
| (Street) BERKELEY | CA | 94707 | | Line) X | Form filed by One Report Form filed by More than | 5 | | | |
| (City) | (State) | (Zip) | | | Person | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Disposed Of 5) | Acquired (D) (Instr. | (A) or . 3, 4 and | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|------------------------------|---|------------------------------------|-------------------------|----------------------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 03/14/2008 | | Р | | 3,700 | A | \$3.8 | 2,703,830 | I | Alafi Capital Company LLC |
| Common Stock | 03/14/2008 | | Р | | 200 | A | \$3.79 | 2,704,030 | I | Alafi Capital Company LLC |
| Common Stock | 03/14/2008 | | Р | | 400 | A | \$3.78 | 2,704,430 | I | Alafi Capital Company LLC |
| Common Stock | 03/14/2008 | | Р | | 2,300 | A | \$3.77 | 2,706,730 | I | Alafi Capital Company LLC |
| Common Stock | 03/14/2008 | | Р | | 1,700 | A | \$3.76 | 2,708,430 | I | Alafi Capital Company LLC |
| Common Stock | 03/14/2008 | | Р | | 3,400 | A | \$3.75 | 2,711,830 | I | Alafi Capital Company LLC |
| Common Stock | 03/14/2008 | | Р | | 3,600 | A | \$3.74 | 2,715,430 | I | Alafi Capital Company LLC |
| Common Stock | 03/14/2008 | | Р | | 100 | A | \$3.735 | 2,715,530 | I | Alafi Capital Company LLC |
| Common Stock | 03/14/2008 | | Р | | 1,600 | A | \$3.73 | 2,717,130 | I | Alafi Capital Company LLC |
| Common Stock | 03/14/2008 | | Р | | 300 | A | \$3.725 | 2,717,430 | I | Alafi Capital Company LLC |

| Table I | - Non-Derivative S | Securities Acq | uired | , Dis | posed of, | or Ber | eficially | Owned | | |
|---------------------------------|--|---|-------------|-------|------------------------------------|------------------------|--------------------|---|---|---|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr | | 4. Securities Disposed Of 5) | Acquired (D) (Instr | (A) or 3, 4 and | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 03/14/2008 | | Р | | 3,392 | A | \$3.72 | 2,720,822 | I | Alafi Capital Company LLC |
| Common Stock | 03/14/2008 | | Р | | 2,900 | A | \$3.715 | 2,723,722 | I | Alafi Capital Company LLC |
| Common Stock | 03/14/2008 | | Р | | 1,100 | A | \$3.71 | 2,724,822 | I | Alafi Capital Company LLC |
| Common Stock | 03/14/2008 | | Р | | 500 | A | \$3.705 | 2,725,322 | I | Alafi Capital Company LLC |
| Common Stock | 03/14/2008 | | Р | | 4,000 | A | \$3.7 | 2,729,322 | I | Alafi Capital Company LLC |
| Common Stock | 03/14/2008 | | Р | | 100 | A | \$3.695 | 2,729,422 | I | Alafi Capital Company LLC |
| Common Stock | 03/14/2008 | | Р | | 13,700 | A | \$3.69 | 2,743,122 | I | Alafi Capital Company LLC |
| Common Stock | 03/14/2008 | | Р | | 300 | A | \$3.685 | 2,743,422 | I | Alafi Capital Company LLC |
| Common Stock | 03/14/2008 | | Р | | 24,400 | A | \$3.68 | 2,767,822 | I | Alafi Capital Company LLC |
| Common Stock | 03/14/2008 | | Р | | 3,400 | A | \$3.67 | 2,771,222 | I | Alafi Capital Company LLC |
| Common Stock | 03/14/2008 | | Р | | 700 | A | \$3.66 | 2,771,922 | I | Alafi Capital Company LLC |
| Common Stock | 03/14/2008 | | Р | | 1,900 | A | \$3.655 | 2,773,822 | I | Alafi Capital Company LLC |
| Common Stock | 03/14/2008 | | Р | | 4,800 | A | \$3.65 | 2,778,622 | I | Alafi Capital Company LLC |
| Common Stock | 03/14/2008 | | Р | | 300 | A | \$3.645 | 2,778,922 | I | Alafi Capital Company LLC |
| Common Stock | 03/14/2008 | | Р | | 3,000 | A | \$3.64 | 2,781,922 | I | Alafi Capital Company LLC |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature o Indirect Beneficial Ownership |
|---------------------------------|--|---|---|---|------------------------------------|---------------|---------|---|---|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 03/14/2008 | | Р | | 400 | A | \$3.635 | 2,782,322 | I | Alafi Capital Company LLC |
| Common Stock | 03/14/2008 | | Р | | 3,900 | A | \$3.63 | 2,786,222 | I | Alafi Capital Company LLC |
| Common Stock | 03/14/2008 | | Р | | 400 | A | \$3.625 | 2,786,622 | I | Alafi Capital Company LLC |
| Common Stock | 03/14/2008 | | Р | | 2,708 | A | \$3.62 | 2,789,330 | I | Alafi Capital Company LLC |
| Common Stock | 03/14/2008 | | Р | | 1,400 | A | \$3.615 | 2,790,730 | I | Alafi Capital Company LLC |

| | | | (3/1 | , | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|--|---|-------------------------------------|--------------------|----------------|--|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5 | ative rities ired osed . 3, 4 | Expiration Date (Month/Day/Year) | | Date Amount of | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

Remarks:

91,700 shares of Stereotaxis common stock was purchased on March 14, 2008 resulting in multiple transactions. Due to the limitation on the number of transactions reportable on a Form 4, this purchase is being reported on two Form 4s. This Form 4 is 1 of 2.

| <u>/s/ Peggy Stohr, Attorney-in-</u> Fact | <u>03/17/2008</u> |
|--|-------------------|
| ** Signature of Reporting Person | Date |

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.