FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Mills William C. III						Section 30(f) of the investment company Act of 1940 Issuer Name and Ticker or Trading Symbol Stereotaxis, Inc. [STXS]								5. Relationship of Repo (Check all applicable)			orting Person(s) to Issu		
(Last) (First) (Middle) 626 SCHOOL STREET					3. Date of Earliest Transaction (Month/Day/Year) 06/29/2006								Offic below	title					
(Street) CARLISLE MA 01741				1	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line) X Form filed by O			oup Filing (Check Applicable One Reporting Person More than One Reporting		
(City)	(Sta	ate) (Zip)											Pers					
		Tabl	le I -	Non-Deriv	ativ	e Secu	rities	Acqu	ired,	Disposed	l of, o	Benef	icia	lly Own	ed				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Instr.				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	unt (A) or (D) Price			Transaction	orted nsaction(s) tr. 3 and 4)				(30. 7)
Common Stock				06/29/2006				S		25	D	\$10.33	373	63	}	I		Advent Partners HLS II Limited Partnership(1)	
Common Sto	ock			06/29/200	06			S		125	D	\$10.33	373	324	4		I	Adve Partr Limi Partr	iers
Common Stock			06/30/2006				S		25	D	\$10.5623		38		I		Advent Partners HLS II Limited Partnership(1)		
Common Stock 06/30/2				06/30/200	06	6		S		125	D	\$10.5623		199		I		Advent Partners Limited Partnership ⁽¹⁾	
Common Stock												10,000			D				
		Та	able	II - Derivat (e.g., p						sposed o				/ Owned					
Security or (Instr. 3) Pr	onversion r Exercise rice of erivative ecurity		Execution Date, If any			saction (5. Numb of Derivativ Securitie Acquired (A) or Dispose of (D) (Instr. 3, and 5)	/e (M	piratio	xercisable an n Date ay/Year)	Ame Sec Und Deri Sec	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)	9. Numl derivati Securiti Benefic Owned Followi Reporte Transac (Instr. 4	ive ies cially ng ed ction(s)	10. Owners Form: Direct (or Indirect) (I) (Insti	hip c E D) C ect (i	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	f Respons				Code	v ((A) (D	Da D) Ex	ite ercisal	Expiration Date	on Title	Amou or Numb of Share	er						

1. Mr. Mills resigned from Advent effective July 31, 2004. Accordingly, Mr. Mills no longer has voting or dispositive power with respect to any of the securities held by the Advent entities, and he disclaims beneficial ownership of such securities. Mr. Mills continues to hold an ownership interest in the Advent entities.

> /s/ Robert J. Endicott, 06/30/2006 Attorney-in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).