| SEC Form 4 |  |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPRO               | VAL       |
|-------------------------|-----------|
| OMB Number:             | 3235-0287 |
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| hours per response:     | 0.5       |

|   | ss of Reporting Perso | n*         | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>Stereotaxis, Inc.</u> [STXS] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                                  |                       |  |  |  |
|---|-----------------------|------------|---|---|----------------------------------|-----------------------|--|--|--|
| MIDDLETON FRED A  |                       |            |   | X   | Director                         | 10% Owner             |  |  |  |
| (Last) (First)<br>400 SOUTH EL CAMINO REA<br>SUITE 1200 |                       | (Middle)   | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/14/2011                        |   | Officer (give title<br>below)    | Other (specify below) |  |  |  |
| SUITE 1200  |                       |            | 4. If Amendment, Date of Original Filed (Month/Day/Year)                              | 6. Indiv<br>Line)   | ridual or Joint/Group Filir      | ng (Check Applicable  |  |  |  |
| (Street)  |                       |            |   | X   | Form filed by One Re             | porting Person        |  |  |  |
| SAN MATEO   | CA                    | 94402-1708 |   |   | Form filed by More the<br>Person | an One Reporting      |  |  |  |
| (City)  | (State)               | (Zip)      |   |   |                                  |                       |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities<br>Disposed Of<br>5) | Acquirec<br>(D) (Instr | l (A) or<br>. 3, 4 and | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership                     |  |
|---------------------------------|--|---|---|---|------------------------------------|------------------------|------------------------|---|---|---|--|
|                                 |  |   | Code                                    | v | Amount                             | (A) or<br>(D)          | Price                  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   | (Instr. 4)  |  |
| Common Stock                    | 06/14/2011                                 |   | Р                                       |   | 10,000                             | A                      | \$3                    | 297,786   | D   |   |  |
| Common Stock                    |  |   |   |   |                                    |                        |                        | 1,581,607   | Ι   | Sanderling<br>Venture<br>Partners VI<br>Co-<br>Investment<br>Fund, L.P. |  |
| Common Stock                    |  |   |   |   |                                    |                        |                        | 30,609  | I   | Sanderling<br>VI<br>Beteiligungs<br>GmbH &<br>Co. KG                    |  |
| Common Stock                    |  |   |   |   |                                    |                        |                        | 36,470  | I   | Sanderling<br>VI Limited<br>Partnership                                 |  |
| Common Stock                    |  |   |   |   |                                    |                        |                        | 16,116  | I   | Sanderling<br>Ventures<br>Managemen<br>VI                               |  |
| Common Stock                    |  |   |   |   |                                    |                        |                        | 781,351   | I   | Sanderling<br>Venture<br>Partners II,<br>L.P.                           |  |
| Common Stock                    |  |   |   |   |                                    |                        |                        | 15,000  | I   | Sanderling<br>Mgmt. LLC<br>401K<br>Pension<br>Profit<br>Sharing Plan    |  |
| Common Stock                    |  |   |   |   |                                    |                        |                        | 532,758   | I   | Sanderling<br>IV<br>Biomedical<br>Co-<br>Investment<br>Fund, L.P.       |  |
| Common Stock                    |  |   |   |   |                                    |                        |                        | 110,971   | I   | Sanderling<br>V<br>Beteiligungs<br>GmbH &<br>Co. KG                     |  |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |  |   |                                       |                     |   |      |   |                    |   |   |   |   |  |   |   |
|--|---|--|---|---------------------------------------|---------------------|---|------|---|--------------------|---|---|---|---|--|---|---|
| 1. Title of S  | Security (Inst  | r. 3)                                      | Di  | . Transaction<br>Date<br>Month/Day/Ye | ar) E               | A. Deemed<br>xecution Date,<br>any<br>Month/Day/Year) |      | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |                    |   | Securities<br>Beneficially<br>Owned Following |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                                 |  | . Nature of<br>ndirect<br>Beneficial<br>Ownership                   |   |
|  |   |  |   |                                       |                     |   | Code | v   | Amount             | (A) or<br>(D)   | Price   | Reported<br>Transactio<br>(Instr. 3 an              |   |  |   | instr. 4)   |
| Common   | Stock   |  |   |                                       |                     |   |      |   |                    |   |   | 397,1   | 164   | I  |   | Sanderling<br>V<br>Biomedical<br>Co-<br>nvestment<br>Fund, L.P.       |
| Common   | Stock   |  |   |                                       |                     |   |      |   |                    |   |   | 119,566   |   | I  | !   | Sanderling<br>/ Limited<br>Partnership                                |
| Common   | Stock   |  |   |                                       |                     |   |      |   |                    |   |   | 677,906   |   | I  |   | Ganderling<br>Venture<br>Partners V<br>Co-<br>nvestment<br>Fund, L.P. |
| Common   | Stock   |  |   |                                       |                     |   |      |   |                    |   |   | 224,515   |   | I  |   | Ganderling<br>Venture<br>Partners iV<br>Co-<br>nvestment<br>Fund      |
| Common   | Stock   |  |   |                                       |                     |   |      |   |                    |   |   | 828   |   | I  | 1   | Sanderling<br>/entures<br>⁄Ianagemer<br>/                             |
| Common   | Stock   |  |   |                                       |                     |   |      |   |                    |   |   | 797   |   | I  | 1   | Middleton<br>McNeil<br>Retirement<br>Trust                            |
|  |   | Ta   |   |                                       |                     | curities Acq<br>Is, warrants                          |      |   |                    |   |   | y Owned   |   |  |   |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemo<br>Execution<br>if any<br>(Month/Da | ned 4.<br>n Date, Tra<br>Co           | unsactio<br>de (Ins | 5. Number<br>on of                                    | -    | e Exer<br>ation D   | cisable and<br>ate | 7. Title a<br>Amount<br>Securitie<br>Underly<br>Derivatio | und<br>of<br>es<br>ing                        | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Numl<br>derivati<br>Securiti<br>Benefic<br>Owned<br>Followi<br>Reporte<br>Transac<br>(Instr. 4 | ve (<br>ies F<br>ially [<br>ng (<br>ed<br>ction(s) | 0.<br>Dwnershi<br>Form:<br>Direct (D)<br>Dr Indirec<br>I) (Instr. 4 | Beneficial<br>Ownershi<br>t (Instr. 4)                                |

Explanation of Responses:

**Remarks:** 

/s/ Karen W. Duros, Attorney-

Amount or Number of Shares

06/15/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Code V

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(A) (D)

Date Exercisable Expiration Date

Title

in-Fact