FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Alafi Christopher D</u>						2. Issuer Name and Ticker or Trading Symbol Stereotaxis, Inc. [STXS]								Relationship neck all appli X Directo	cable)	ng Pers	.,	
(Last)	•	(First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year) 11/15/2006									Officer below)	(give title		Other below)	(specify
(Street) BERKEI	Street) BERKELEY CA 94707				4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(:	State)	(Zip)										1 01301	. 6.66.				
		Tal	ole I - No	n-Deriv	vativ	e Se	curit	ties Ac	quired	, Dis	posed o	f, or Be	neficial	ly Owned				
Date				2. Trans Date (Month/i		ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Code (Instr.		ies Acquire Of (D) (Ins		5. Amour Securitie Beneficia Owned F	s Illy ollowing	Form		7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Ir		(Instr. 4)
Common Stock 11/1					5/2006	2006			х		76,804	4 A	\$7.83	2,319	2,319,253		I	Alafi Capital Company, LLC
Common Stock													155,935		D			
			Table II -								osed of,			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,		ansaction ode (Instr.		of		6. Date Exercis Expiration Date (Month/Day/Yea		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficial Owned Following Reported Transact (Instr. 4)	e es ally g	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership ect (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date		Amount or Number of Shares					
Series D-1 Common Stock Warrant	\$7.81	11/15/2006			х			76,804	11/21/20	001	11/21/2006	Common Stock	76,804	\$0	0		I	Alafi Capital Company, LLC

Explanation of Responses:

/s/ Christopher D. Alafi

11/17/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).