

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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hours per response: 0.5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>APLIN JOHN C</u> (Last) (First) (Middle) <u>ONE AMERICAN SQUARE STE 2850</u> (Street) <u>INDIANAPOLIS IN 46282</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>08/11/2004</u>	3. Issuer Name and Ticker or Trading Symbol <u>Stereotaxis, Inc. [STXS]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	6,944	I	CID Equity Capital V, L.P.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option (right to buy)	02/01/2003	03/25/2012	Common Stock	8,333	4.75	D	
Stock Option (right to buy)	09/25/2003	09/25/2012	Common Stock	6,250	5.94	D	
Stock Option (right to buy)	09/23/2004	09/23/2013	Common Stock	6,250	5.94	D	
Stock Option (right to buy)	05/26/2005	05/26/2014	Common Stock	6,250	7.02	D	
Series C Convertible Preferred Stock	(1)	(1)	Common Stock	555,555	(2)	I	CID Equity Capital V, L.P.
Series D-1 Convertible Preferred Stock	(1)	(1)	Common Stock	75,084	(2)	I	CID Equity Capital V, L.P.
Series D-2 Convertible Preferred Stock	(1)	(1)	Common Stock	31,968	(2)	I	CID Equity Capital V, L.P.
Series E-2 Convertible Preferred Stock	(1)	(1)	Common Stock	47,353	(2)	I	CID Equity Capital VIII, L.P.
Series D-1 Common Stock Warrants	11/21/2001	11/21/2006	Common Stock	11,262	7.81	I	CID Equity Capital V, L.P.
Series D-2 Common Stock Warrants	12/17/2002	12/31/2007	Common Stock	4,795	7.81	I	CID Equity Capital V, L.P.
Series E-2 Common Stock Warrants	02/25/2004	02/24/2009	Common Stock	9,470	10.55	I	CID Equity Capital VIII, L.P.

Explanation of Responses:

- All Series of the Issuer's Convertible Preferred Stock are convertible into common stock upon demand at any time.
- 1-for-3.6.

/s/ John C. Aplin

08/04/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.