FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | DC | 205/19 |
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| wasiiiiiqtoii, | D.C. | 20349 |

| ligtori, D.C. 20549 | OMB APPROVAL |
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| OMB Number: | 3235-0287 | | | | | | | |
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| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | | | | | | | . , | | | | ' ' | | | | | | | | | | |
|----------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|------------------|-------------------------------------------------------------------------------|----------------------------------------|----------------------------------------------------|--------|------------------------------------|---------------------------------------------|---------|-----------------------|---------------------------------------------------------------------------|----------------------------------------|-------------------------------------------------------------------|-----------------------------------------------------|---------------------------------------------------------------------------------------------------|----------------------------------------------------|----------------------------------------------------------------|-----------------------|--------------------------------------------------------------------|--|
| 1. Name and Address of Reporting Person* Mills William C. III | | | | 2. Issuer Name and Ticker or Trading Symbol Stereotaxis, Inc. [STXS] | | | | | | | | | (Ch | suer | | | | | | | |
| Willis Willidill C. III | | | | | | | | | | X Direc | tor | | 10 | % Ov | wner | | | | | | |
| (Last) 626 SCH | (Fii | , | (Middle) | | 3. Date of Earliest Tran 06/28/2005 | | | | nsaction (Month/Day/Year) | | | | | | | Officer (give below) | | | Other (specify below) | | |
| , | | | | | 4. If | Amen | dment, | , Date | of Origi | nal Fil | ed (Month/Da | ay/Year) | | 6. I | ndividual o | r Joint/G | Froup Fil | ing (Che | ck Ap | plicable | |
| (Street) CARLIS | LE M | A | 01741 | | | | | | | | | | | Lin | X Form | i filed by | | eporting l | | | |
| (City) | (St | ate) | (Zip) | | | | | | | | | | | | Pers | on | | | | | |
| | | Tab | le I - N | lon-Deriv | ative | Sec | uritie | s Ac | quire | d, Di | sposed o | f, or B | enefic | cial | ly Owne | ed | | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, ar) if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of 5) | Acquired (A) or (D) (Instr. 3, 4 an | | ıd | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Transaction (Instr. 3 and | n(s) d 4) | | | (inst | 1. 4) | |
| Common Stock | | | 06/28/2 | 005 | | | | S | | 6 | D | \$8 | | 912 | | I | | Advent Partners HLS II Limited Partnership ⁽¹⁾ | | | |
| Common Stock | | | 06/28/2005 | | | | S | | 31 | D | \$8 | | 4,562 | | I | | Advent Partners Limited Partnership ⁽¹⁾ | | | | |
| Common Stock 10,000 D | | | | | | | | | | | | | | | | | | | | | |
| | | Ta | able II | | | | | | | | osed of, convertib | | | | Owned | | | | | | |
| | | | | | 4. | alis, | 1 | | | | | | | <u> </u> | | | | | _ | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execut if any | 3A. Deemed Execution Date, if any (Month/Day/Year) | | saction of e (Instr. De Se Ac (A Di | | osed) r. 3, 4 | 6. Date Exer Expiration D (Month/Day/ | | ate | 7. Title Amoun Securit Underly Derivat Securit and 4) | t of ies /ing | 1 | 8. Price of Derivative Security (Instr. 5) | 9. Numl derivati Securiti Benefic Owned Followi Reporte Transac (Instr. 4 | ive ies cially ng ed ction(s) | 10. Owners Form: Direct (I or Indire (I) (Instr | hip O) ect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | Expiration Date | | Amount or Number of Shares | | | | | | | | |

Explanation of Responses:

1. Mr. Mills resigned from Advent effective July 31, 2004. Accordingly, Mr. Mills no longer has voting or dispositive power with respect to any of the securities held by the Advent entities, and he disclaims beneficial ownership of such securities. Mr. Mills continues to hold an ownership interest in the Advent entities.

/s/ Robert J. Endicott, Attorney-in-fact for William C. 06/29/2005 Mills, III

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.