Common Stock

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ington, D.C. 20549	OMB APPROVAL

397,164

Ι

Co-Investment Fund, L.P.

OMB Number:	3235-0287									
Estimated average burden										
hours per response:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

					Section 30(n) or the	e mves	uneni	Company Act						
1. Name and Address of Reporting Person* MIDDLETON FRED A					Issuer Name and T rereotaxis, Inc				5. Relationship of Reporting Person(s) to (Check all applicable) X Director 10%					
(Last) 400 SOUTH EL	(First)	(Middle	•		Date of Earliest Tra 5/21/2007	nsactio	n (Moi	nth/Day/Year)				Officer (give t below)		
(Street) SAN MATEO	CA	94402-1708			If Amendment, Date	e of Oriç	ginal F	iled (Month/Da	6. Individual or Joint/Group Filing (Check Appl Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Non Doriva	tiv/	o Socurities A	oguir.	od [Disposad a	f or B	onofi	الدنما	ly Owned	t/Group Filing (Check Applicable by One Reporting Person by More than One Reporting G. Ownership Form: Direct (D) or Indirect (D) or Indirect (D) or Indirect (I) (Instr. 4) I	
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Ye	1	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of		Form: Direct (D) or Indirect	Indirect Beneficial Ownership	
						Code	v	Amount	(A) or (D)	Price	_	Transaction(s) (Instr. 3 and 4)		(instr. 4)
Common Stock			06/21/200)7		S		122	D	\$12.0	04	0	I	II Limited
Common Stock			08/14/200)7		J ⁽¹⁾		301,745	D	(2)		0	I	Management Limited, FBO Sanderling Ventures
Common Stock												781,351	I	Venture Partners II,
Common Stock												15,000	I	Mgmt. LLC 401K Pension Profit
Common Stock												532,758	I	IV Biomedical Co- Investment
Common Stock												224,515	I	Venture Partners IV Co- Investment
Common Stock												110,971	I	V
												207.464		Sanderling V Biomedical

1. Title of Security (Instr. 3)	2. Transac Date (Month/Da		Execu if any	Deemed cution Date, ly nth/Day/Year)	te,	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)	Acquired (D) (Instr	I (A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Followin		6. Owners Form: Dire (D) or Indir (I) (Instr. 4)	ect Be	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 ar			(Ir	istr. 4)		
Common	Stock												119,	566	I	V	anderling Limited artnership
Common	Stock												677,	906	I	Pa C In	enture entures V o- evestment and, L.P.
Common	Stock												1,24	42	I	V	anderling entures lanagemen
Common	Stock												145,	506	I	Pa C In	enture entures VI o- vestment
Common	ı Stock												2,8	16	I	V B	eteiligungs mbH & Co
Common	Stock												3,3	55	I I		anderling I Limited artnership
Common	ommon Stock												1,532		I	I Sanderl Venture Manage VI	
Common	Stock												149,	586	D		
		Та	ıble II - Deriva (e.g., r							posed of, convertib			y Owned				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Deemed 4. cution Date, Transa		action (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Da Expir	te Exe	rcisable and	7. Title Amour Securit Underl Derivat	and it of ites ying	8. Price of Derivative Security (Instr. 5)		ive ies cially or Ind o	nership	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exerc	nisable	Expiration e Date	Title	Amount or Number of Shares					

Explanation of Responses:

- 1. Sanderling Management Limited, FBO Sanderling Ventures Limited distributed 301,745 shares of the issuer's common stock in a pro rata distribution to its partners on August 14, 2007.
- 2. Price is not applicable to acquisitions and distributions of portfolio securities.

/s/ Fred A. Middleton

08/16/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.